

<b>Love Learning Music</b>						
<b>Income Statement</b>						
<b>For the Year Ending July 31, 2022</b>						
		<b>YTD</b>				
<b>Revenue</b>						
Revenue	\$	96,302				
Sales Returns	\$	-				
Sales Discounts	\$	-				
Other Revenue	\$	886				
Net Sales	\$	97,188				
Cost of Goods Sold	\$	-				
Gross Profit	\$	97,188				
<b>Operating Expenses</b>						
Salaries & Wages	\$	85,440				
Depreciation Expenses	\$	-				
Office Expenses	\$	1,543				
Rent Expense	\$	-				
Travel Expenses	\$	2,870				
Maintenance Expenses	\$	-				
Advertising Expenses	\$	926				
Other Expenses	\$	14,217				
Total Operating Expenses	\$	104,996				
Income From Operations	\$	(7,808)				
Interest Income (Expense)	\$	-				
Income Before Income Taxes	\$	(7,808)				
Income Tax Expense	\$	-				
<b>Net Income</b>	<b>\$</b>	<b>(7,808)</b>				

Love Learning Music Balance Sheet July 31, 2022						
ASSETS	2022	2021		LIABILITIES AND OWNER'S EQUITY	2022	2021
<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES</b>		
Cash	\$23,738	\$31,547		Accounts Payable	\$0	
Accounts Receivable				Short-Term Loans	\$0	
Inventory				Income Taxes Payable	\$0	
Prepaid Expenses				Accrued Salaries and Wages	\$0	
Short-Term Investments	\$566	\$566		Unearned Revenue		
Total Current Assets	\$24,304	\$32,113		Current Portion of Long-Term Debt		
<b>FIXED (LONG-TERM) ASSETS</b>				Total Current Liabilities	\$0	\$0
Long-Term Investments	\$0			<b>LONG-TERM LIABILITIES</b>		
Property, Plant, and Equipment	\$0			Long-Term Debt	\$0	
(Less Accumulated Depreciation)	\$0			Deferred Income Tax	\$0	
Intangible Assets				Other	\$0	
Total Fixed Assets	\$0	\$0		Total Long-Term Liabilities	\$0	\$0
<b>OTHER ASSETS</b>				<b>OWNER'S EQUITY</b>		
Deferred Income Tax	\$0			Owner's Investment	\$0	\$0
Other	\$0			Retained Earnings	\$0	
Other	\$0			Other		
Total Other Assets	\$0	\$0		Total Owner's Equity	\$0	\$0
<b>Total Assets</b>	<b>\$24,304</b>	<b>\$32,113</b>		<b>Total Liabilities and Owner's Equity</b>	<b>\$0</b>	<b>\$0</b>