

| Love Learning Music | | | | | | |
|-----------------------------------|--|-------------|--|--|--|--|
| Income Statement | | | | | | |
| For the Year Ending July 31, 2023 | | | | | | |
| | | YTD | | | | |
| Revenue | | | | | | |
| Revenue | | \$ 155,794 | | | | |
| Sales Returns | | \$ - | | | | |
| Sales Discounts | | \$ - | | | | |
| Other Revenue | | | | | | |
| Net Sales | | \$ 155,794 | | | | |
| Cost of Goods Sold | | \$ - | | | | |
| Gross Profit | | \$ 155,794 | | | | |
| Operating Expenses | | | | | | |
| Salaries & Wages | | \$ 126,011 | | | | |
| Depreciation Expenses | | \$ - | | | | |
| Office Expenses | | \$ 30 | | | | |
| Rent Expense | | \$ - | | | | |
| Travel Expenses | | \$ 1,579 | | | | |
| Maintenance Expenses | | \$ - | | | | |
| Advertising Expenses | | \$ 200 | | | | |
| Other Expenses | | \$ 43,223 | | | | |
| Total Operating Expenses | | \$ 171,043 | | | | |
| Income From Operations | | \$ (15,249) | | | | |
| Interest Income (Expense) | | \$ - | | | | |
| Income Before Income Taxes | | \$ (15,249) | | | | |
| Income Tax Expense | | \$ - | | | | |
| Net Income | | \$ (15,249) | | | | |
| | | | | | | |

| | | | | | | |
|--|----------------|-----------------|--|---|-------------|-------------|
| Love Learning Music Balance Sheet July 31, 2023 | | | | | | |
| | | | | | | |
| ASSETS | 2023 | 2022 | | LIABILITIES AND OWNER'S EQUITY | 2023 | 2022 |
| CURRENT ASSETS | | | | CURRENT LIABILITIES | | |
| Cash | \$8,489 | \$23,738 | | Accounts Payable | \$0 | |
| Accounts Receivable | | | | Short-Term Loans | \$0 | |
| Inventory | | | | Income Taxes Payable | \$0 | |
| Prepaid Expenses | | | | Accrued Salaries and Wages | \$0 | |
| Short-Term Investments | \$566 | \$566 | | Unearned Revenue | | |
| Total Current Assets | \$9,055 | \$24,304 | | Current Portion of Long-Term Debt | | |
| FIXED (LONG-TERM) ASSETS | | | | Total Current Liabilities | \$0 | \$0 |
| Long-Term Investments | \$0 | | | LONG-TERM LIABILITIES | | |
| Property, Plant, and Equipment | \$0 | | | Long-Term Debt | \$0 | |
| (Less Accumulated Depreciation) | \$0 | | | Deferred Income Tax | \$0 | |
| Intangible Assets | | | | Other | \$0 | |
| Total Fixed Assets | \$0 | \$0 | | Total Long-Term Liabilities | \$0 | \$0 |
| OTHER ASSETS | | | | OWNER'S EQUITY | | |
| Deferred Income Tax | \$0 | | | Owner's Investment | \$0 | \$0 |
| Other | \$0 | | | Retained Earnings | \$0 | |
| Other | \$0 | | | Other | | |
| Total Other Assets | \$0 | \$0 | | Total Owner's Equity | \$0 | \$0 |
| | | | | | | |
| Total Assets | \$9,055 | \$24,304 | | Total Liabilities and Owner's Equity | \$0 | \$0 |